

## Message Text

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11

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 TRSE-00 FRB-01 SP-02 AID-05

NSC-05 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 FEA-01 ERDA-07 DODE-00 FPC-01 H-02 INT-05 L-03

PM-03 SAM-01 OES-05 PA-02 PRS-01 /122 W

----- 052966

P R 160800Z JUN 75

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 3039

INFO AMEMBASSY BEIRUT PRIORITY

AMEMBASSY JIDDA PRIORITY

AMEMBASSY KUWAIT PRIORITY

AMEMBASSY MANAMA PRIORITY

AMEMBASSY MUSCAT PRIORITY

AMEMBASSY TEHRAN PRIORITY

UNCLAS ABU DHABI 1276

DEPARTMENT PASS TREASURY, FEDERAL RESERVE

E. O. 11652:NA

TAGS: EFIN, ECIN, BA, DU, QA, MU, TC

SUBJ: NEW CURRENCY MOVE BY GULF STATES

1. UAE CURRENCY BOARD TODAY ANNOUNCED AGREEMENT HAD BEEN REACHED ON TECHNICAL ASPECTS FOR ISSUANCE OF A GULF MONETARY UNIT. PARTICIPANTS IN THE UNIT ARE KUWAIT, QATAR, BAHRAIN AND THE UAE. AGREEMENT FOLLOWS TWO DAYS OF MEETINGS IN ABU DHABI BETWEEN CENTRAL BANK REPRESENTATIVES OF PARTICIPANT COUNTRIES. UAE CURRENCY BOARD ALSO STATES THAT SAUDI ARABIA AND OMAN WILL BE INVITED TO JOIN IN THE UNIT, WHICH WILL BE PEGGED TO THE SDR.

2. ANNOUNCEMENT DOES NOT MAKE CLEAR WHETHER NEW UNIT

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IS TO SERVE AS A COMMON CURRENCY OR AS SOME KIND OF

CURRENCY COCKTAIL SIMILAR TO THE ARCRU. EMBASSY WILL  
ATTEMPT TO CLARIFY THIS POINT IN UPCOMING MEETING WITH  
UAE CURRENCY BOARD.  
STERNER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CURRENCIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ABUDH01276  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750208-0903  
**From:** ABU DHABI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750645/aaaabogp.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <13 FEB 2004 by greeneet>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NEW CURRENCY MOVE BY GULF STATES  
**TAGS:** EFIN, ECIN, BA, QA, MU, TC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006